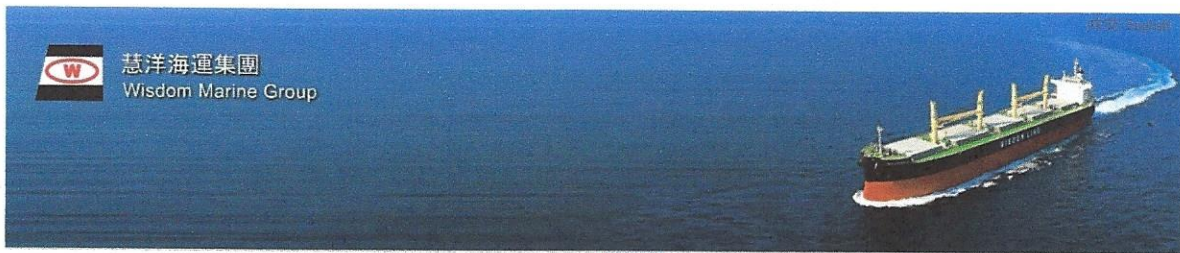


EXHIBIT 8A



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New Pay Shipping Information

2020/01/06	Amis Treasure	
Built	Shipyard	
Jan / 2020	Kawasaki	
Dwt	Class	Type
61,125	ABS	Supramax

2019/11/25	Amis Star	
Built	Shipyard	
Nov / 2019	Kawasaki	
Dwt	Class	Type
61,123	ABS	Supramax

2019/08/02	Bunun Benefit	
Built	Shipyard	
Aug / 2019	Onomichi	
Dwt	Class	Type
37,372	NK	Handy

Monthly Revenue & Income (USD)

	Revenue	Operating Income	Net Income (Loss) before Tax	Notes on Compilation Exchange Rate (TWD/USD)
February	28,014,749	959,325	(2,132,388)	30.146
Accumulated	61,559,393	5,426,316	(1,009,720)	30.080

*News

Date	Category	Title
* 2020.03.04	FIN	February 2020 Monthly Earnings Release
* 2020.02.07	FIN	January 2020 Monthly Earnings Release
* 2020.01.06	FIN	December 2019 Monthly Earnings Release
* 2019.12.04	FIN	November 2019 Monthly Earnings Release
* 2019.11.05	FIN	October 2019 Monthly Earnings Release



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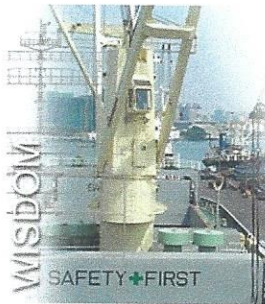
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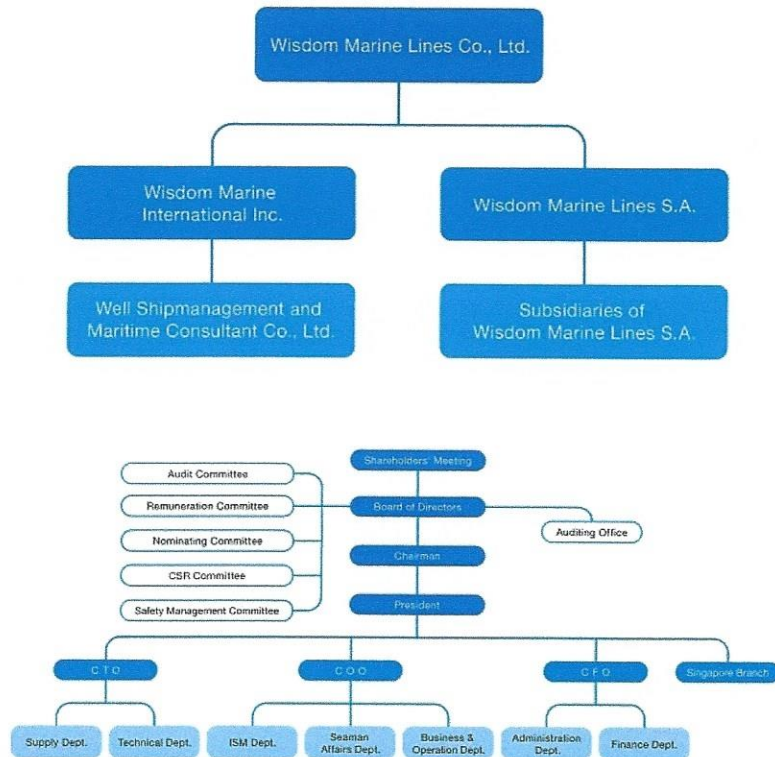


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Wisdom Marine Group is the largest dry bulk shipowner in Taiwan by number of vessels. We have a fleet of 143 vessels, 14 of which are newbuildings as at June 30th, 2018. We were founded by our Founder and Chairman James Lan in March 1999. We have been listed on the Taiwan Stock Exchange since 2010 and trade under the stock code "2637." Our primary business is acquisition, management and operation of dry bulk vessels, with a focus on the handysize sector. We employ more than 2400 seafarers and more than 140 shore staff to handle all aspects of commercial and technical management for our fleet.

Through our modern and high quality Japanese-built vessels, our operational expertise, and high standards of corporate governance, we have built our reputation that enables us to secure stable business with major Japanese and European shipping companies and global commodity traders. Our prudent and flexible business model has contributed to our strong financial performance despite the downturn in the dry bulk shipping industry since 2008. With our competitive strengths, we achieve and maintain consistent growth in our fleet, revenue and the stability in operating profit. Our strive for excellence has been the foundation of our sustainable development.




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2



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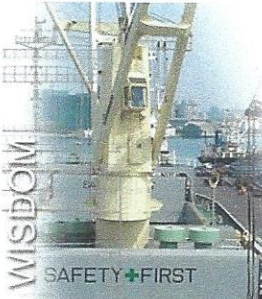
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[Corporate Social Responsibility](#)



High degree of time charter coverage

- We have adopted a prudent chartering strategy with majority of our fleet on long-term time charters of between one to 18 years with primarily highly creditworthy counterparties, while maintaining some degree of exposure to the spot charter market. Most of our capesize and panamax vessels are on time charters of between three to 15 years.
- This approach has enabled us to achieve stable and predictable operating cash flows, superior financial performance during the current downcycle, and together with our strong reputation and banking relationships, access to ship financing on highly attractive terms.

High quality counterparties with whom we have long-term relationships

- We believe maintaining a diverse base of charterers with high credit quality lowers credit risk and contributes to stable cash flows and profitability. Our charterers are primarily blue chip Japanese shipping companies such as NYK, MOL, European shipping companies and global commodity traders such as Glencore, Cargill, and Louis Dreyfus Group. (see Business Partner)

Access to multiple sources of financing on favorable terms

- We have strong relationships with multiple Taiwanese and other global banks.
- We have consistently been able to access financing throughout the shipping cycle to grow our fleet, due to our trusted reputation, prudent business model and high quality charterers. We have been successful in obtaining financing even during industry wide contraction in global ship finance in recent years.
- We also have access to capital markets, and have successfully raised capital from issuing equity and convertible bonds in the past.

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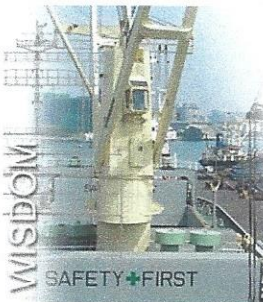
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3



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Experienced management team with strong reputation and proven track record

- We were founded in 1999 by our Founder and Chairman James Lan. Mr. Lan has more than 30 years of experience in the shipping industry as both a shipowner and operator. Mr. Lan co-founded Shih Wei Navigation Co., Ltd. over 30 years ago and had served as President of Shih Wei Navigation. Prior to founding our Group, Mr. Lan was the President of First Steamship Co., Ltd., another Taiwan-listed company. Mr. Lan is the Chairman for Taiwan Committee of the ship classification society Germanischer Lloyd.
- Our executive directors and senior management team have on average over 15 years of experience in the shipping industry, with experience in all aspects of shipowning and operation, including shipbuilding and maintenance, chartering, sale and purchase, technical management and crewing, finance and insurance. We handle all aspects of commercial management and technical management for our fleet in-house.
- Our executive directors and senior management team have developed a wide network of longstanding relationships with high quality charterers and shipyards, banks, shipbrokers and insurance companies in Asia and across the world.

High standards of corporate governance

- We believe we have adopted high standards of corporate governance. Our Board of Directors is comprised of a majority of independent directors.
- Our independent directors are distinguished individuals who provide robust oversight of the Group's governance and strategic direction.

Board of Directors

Position	Name	Education	Career
Chairman	Lan Chun-Sheng	BA in Business Administration, Tamkang University (Taiwan) (1973)	President, First Steamship Group (1993-1999) President, Shih Wei Navigation Co., Ltd (1985-1993)
Director	Fukui Masayuki	BA in Business Administration, Chapman College (U.S.A.) (1974)	Founder and President, Yoko Co., Ltd. (1988-Present) Partner, Yoko Senpaku Co. (1983-1988) Tokyo Freighting, Ltd shipbroker (1975-1982)
Director	Mike Tzu-Lung Chao	BA in Economics & BS in Biology, University of Maryland (U.S.A.) (1996)	VP of Business and Operation Department, Wisdom Marine Lines (2006-present) CPA, William Tan & Associates (2001-2005)
Director	Chen Ming-Shang (Representative of Jinzhou Investment Co., Ltd.)	Chinese Culture University: Eastern linguistics (1977)	President, Prime Maritime Agency Co., Ltd Shipping Agency & Broke (1991-Present) Sales Manager, Jardine Matheson Ltd. (1971-1980)
Independent Director	Tu Neng-Mo	J.S.D./LL. M, University of California, Berkeley, School of Law (U.S.A.) (2007) LL. B. National Taiwan University (Taiwan) (1997)	International Partner, King&Wood Mallesons (2014-Present)) Co-Founder and Managing Partner, Elements Attorneys (2011-2014) Corporate Counsel, Media Tek Inc. (2007-2011) Corporate Counsel, Foxconn Group (2001-2004)
Independent Director	Chen Po-Chih	Ph.D. in Economics, National Taiwan University	Honorary Chairman, Taiwan Thinktank (2011-Present) National Policy Advisor to the President (2004-2006) Economic Advisor to the President (2003-2004) Chairperson, Council for Economic Planning and Development, Executive Yuan (2000-2002) Director, Central Bank of the Republic of China (1998-2000)) Chairman, Economics Department of National Taiwan University (1988-1990))
Independent Director	Lin, Tse-Chun	Ph.D in Finance, Finance Group, University of Amsterdam M.Phil in Economics, Tinbergen Institute	Professor of Finance, Faculty of Business and Economics, University of Hong Kong (2018-Present)

4

		MBA in International Business, National Chengchi University BA in Economics, National Taiwan University	Associate Professor of Finance, Faculty of Business and Economics, University of Hong Kong (2015-2018) Assistant Professor of Finance, Faculty of Business and Economics, University of Hong Kong (2009-2015)
Independent Director	Chiu, Yung-Ho	Ph.D in Economics from University of Mississippi USA Master in Economics from Soochow University Bachelor in Economics from Feng Chia University	Professor of Department of Economics, Soochow University (2002-Present) Vice Chairperson & Spokesman, Fair Trade Commission, ROC (2015-2017) Dean of Office of Academic Affairs, Soochow University (2014-2015) Director, First Commercial Bank (2012-2015) Member of Remuneration Committee, Teco Electric and Machinery Co., Ltd (2011-2015) Director, Chenfull International Co., Ltd (2009-2011)
Independent Director	Liu, Tsai-Ching	-Ph.D of Department of Economics, University of North Carolina at Chapel Hill, USA -BA Department of Economics, National Chung Hsing University	Professor of National Taipei University Director, Taiwan Stock Exchange • Fulbright Scholar, USA • Harvard University Visiting Professor

Executive Officers

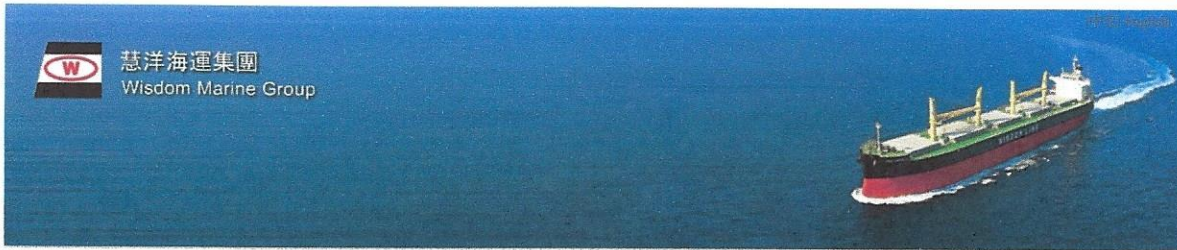
Executive Officers	Name	Education	Career
President	CS Cheng	National Keelung Maritime Vocational High School (1970)	Captain (1988) Manager, Honor Faith Industrial Limited (1988-1998)
Chief Operating Officer	Mike Chao	University of Maryland: Economics & Biology (1996)	CPA, William Tan & Associates (2001-2005)
Assistant VP Business and Operation Dept	SC Fang	National Keelung Maritime Vocational High School	Captain
Chief Technical officer	Shuang-Chau Tsaur	National Keelung Maritime Vocational High School	TMT CO., LTD.
Assistant VP Technical Department	Max Chen	National Taiwan University: Master in Mechanical Engineering National Yunlin University of Science and Technology: Bachelor in Mechanical Engineering	4M Technologies SA Taiwan Branch (2004-2008)
Assistant VP Supply Department	Joe Hsu	Kaohsiung Marine Institute of Technology: Marine Engineering	Taipei Port Container Terminal Corp.
Assistant VP ISM Department	Scott Chang	Yuan Ze University: Master in Business Management National Chung Hsing University: Bachelor in Applied Mathematics	-
Chief Financial Officer	Bruce Hsueh	National Taiwan University: Bachelor in Economics (1996-2000) University of California, Berkeley: Masters (2004-2007)	Project Leader, Taiwan Economic Data Center (2002-2004)
Assistant VP Finance Dept	Lina Hung	Soochow University: Economics (1993)	Accountant, National Shipping Agency Corp. (1993-1999)

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5



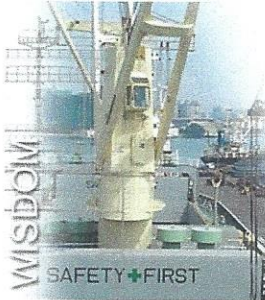
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Wisdom Fleet

Current Fleet

New Building Vessels



No.	Vessel Name	Year Built	Shipyard	DWT	Class	Type	Note
1	Amis Ace	Aug / 2013	Oshima	60,830	DNVGL	Supramax	
2	Amis Brave	Nov / 2013	Imabari	61,467	NK	Supramax	
3	Amis Champion	Aug / 2014	Oshima	60,830	DNVGL	Supramax	
4	Amis Dolphin	Jan / 2015	Oshima	60,830	DNVGL	Supramax	
5	Amis Elegance	Jan / 2015	Kawasaki	55,404	NK	Supramax	
6	Amis Fortune	Jun / 2015	Kawasaki	55,468	NK	Supramax	
7	Amis Glory	Mar / 2016	Kawasaki	55,474	NK	Supramax	
8	Amis Hero	May / 2017	Imabari	63,469	ABS	Supramax	
9	Amis Integrity	Jul / 2017	Imabari	62,980	ABS	Supramax	
10	Amis Justice	Oct / 2017	Imabari	63,531	ABS	Supramax	
11	Amis Kalon	Nov / 2010	Tsuneishi	58,107	DNVGL	Supramax	
12	Amis Leader	Dec / 2010	Tsuneishi	58,107	LR	Supramax	
13	Amis Miracle	Jan / 2018	Oshima	59,982	DNVGL	Supramax	
14	Amis Nature	Aug / 2018	Kawasaki	55,472	NK	Supramax	
15	Amis Orchid	Jul / 2012	Tsuneishi	58,120	NK	Supramax	
16	Amis Power	Sep / 2018	Tsuneishi	64,012	NK	Supramax	
17	Amis Queen	Apr / 2019	Imabari	63,000	ABS	Supramax	
18	Amis Star	Nov / 2019	Kawasaki	61,123	ABS	Supramax	
19	Amis Treasure	Jan / 2020	Kawasaki	61,125	ABS	Supramax	
20	Amis Wisdom I	Aug / 2010	Oshima	61,611	BV	Supramax	
21	Amis Wisdom II	Sep / 2010	Oshima	61,611	BV	Supramax	
22	Amis Wisdom III	Jan / 2011	Imabari	61,527	BV	Supramax	
23	Amis Wisdom VI	Sep / 2011	Imabari	61,456	NK	Supramax	
24	Arikun	Jun / 2007	Ben Kien	8,763	NK	Small Handy	
25	Atayal Ace	Jan / 2013	Murakami Hide	16,805	NK	Small Handy	
26	Atayal Brave	Jun / 2012	Murakami Hide	16,805	NK	Small Handy	
27	Atayal Mariner	Apr / 2012	Murakami Hide	16,805	NK	Small Handy	
28	Atayal Star	Feb / 2012	Murakami Hide	16,805	NK	Small Handy	
29	Babuza Wisdom	Jun / 2009	Kanasashi	18,969	DNVGL	Small Handy	
30	Beagle II	Jan / 2007	Murakami Hide	17,224	DNVGL	Small Handy	
31	Beagle VII	Jul / 2007	Kanasashi	16,822	DNVGL	Small Handy	
32	Bizen	Feb / 2009	Ha Long	8,721	NK	Small Handy	
33	Blue Horizon	Jun / 2012	Kawasaki	207,867	NK	Cape	
34	Bunun Ace	Nov / 2013	Imabari	37,744	NK	Handy	
35	Bunun Benefit	Aug / 2019	Onomichi	37,372	NK	Handy	
36	Bunun Brave	Jul / 2014	Tsuneishi	45,556	NK	Handy	
37	Bunun Champion	Sep / 2014	Tsuneishi	45,556	LR	Handy	
38	Bunun Dynasty	Oct / 2014	Imabari	37,795	NK	Handy	
39	Bunun Elegance	Nov / 2014	Tsuneishi	45,556	LR	Handy	
40	Bunun Fortune	Jan / 2015	Imabari	37,790	NK	Handy	
41	Bunun Glory	Apr / 2015	Onomichi	37,046	ABS	Handy	
42	Bunun Hero	Jul / 2015	Imabari	37,811	NK	Handy	

6

43	Bunun Infinity	Sep / 2016	Imabari	37,654	NK	Handy
44	Bunun Justice	Apr / 2017	Imabari	37,748	NK	Handy
45	Bunun Kalon	Jan / 2018	Imabari	37,653	NK	Handy
46	Bunun Leader	Jul / 2019	Imabari	37,650	NK	Handy
47	Bunun Wisdom	Oct / 2012	Imabari	38,168	NK	Handy
48	Clear Horizon	Jul / 2012	Kawasaki	207,947	NK	Cape
49	Daiwan Champion	Feb / 2015	Namura	34,393	NK	Handy
50	Daiwan Dolphin	Mar / 2015	Namura	34,393	NK	Handy
51	Daiwan Elegance	Jan / 2015	Tsuneishi	35,331	ABS	Handy
52	Daiwan Fortune	Apr / 2015	Tsuneishi	34,893	ABS	Handy
53	Daiwan Glory	Jun / 2015	Tsuneishi	35,531	ABS	Handy
54	Daiwan Hero	Aug / 2016	Namura	34,376	NK	Handy
55	Daiwan Infinity	Aug / 2016	Namura	34,376	NK	Handy
56	Daiwan Justice	Mar / 2016	Namura	34,327	NK	Handy
57	Daiwan Kalon	Mar / 2016	Namura	34,327	NK	Handy
58	Daiwan Leader	Nov / 2018	Namura	34,442	NK	Handy
59	Daiwan Miracle	Apr / 2019	Namura	34,447	NK	Handy
60	Daiwan Wisdom	Jun / 2010	Namura	31,967	DNVGL	Handy
61	Frontier Bonanza	Oct / 2010	Hyundai	179,435	NK	Cape
62	Genius Star III	Feb / 2006	Murakami Hide	13,567	BV	Small Handy
63	Genius Star IX	Aug / 2009	Kanasashi	12,005	NK	Small Handy
64	Genius Star VII	Jan / 2007	Kanasashi	12,005	DNVGL	Small Handy
65	Genius Star VIII	Oct / 2007	Kanasashi	12,005	NK	Small Handy
66	Genius Star X	Jul / 2010	Kanasashi	12,005	BV	Small Handy
67	Genius Star XI	Sep / 2012	Kegoya	13,663	NK	Small Handy
68	Genius Star XII	Mar / 2013	Kegoya	13,077	NK	Small Handy
69	Global Faith	Feb / 2010	Imabari	28,050	NK	Handy
70	Hibiscus	Jun / 2002	Hakodate	48,610	NK	Handy
71	Hoanya Wisdom	Apr / 2008	Murakami Hide	21,119	BV	Handy
72	Ital Massima	May / 2007	Hyundai Mipo	43,585	DNVGL	Other
73	Ital Melodia	Nov / 2007	Hyundai Mipo	43,585	DNVGL	Other
74	Izumo	Dec / 2007	Shitanoe	20,150	DNVGL	Handy
75	Joseph Wisdom	Jun / 2018	Murakami Hide	6,400	NK	LPG
76	Katagalan Wisdom	Jan / 2012	Tsuneishi	98,697	LR	Panamax
77	Katagalan Wisdom III	May / 2012	Tsuneishi	98,697	LR	Panamax
78	LBC Energy	Oct / 2011	Oshima	71,066	NK	Panamax
79	Ligulao	Nov / 2010	Kegoya	5,296	NK	Other
80	Magnate	Nov / 2004	Yamanishi	18,828	NK	Small Handy
81	Mega Benefit	Jan / 2018	JMU	80,733	DNVGL	Panamax
82	Naluhu	Sep / 2010	Tsuneishi	58,107	DNVGL	Supramax
83	Ocean Victory	Jul / 2011	Imabari	28,386	NK	Handy
84	Paiwan Wisdom	Apr / 2010	Namura	31,967	DNVGL	Handy
85	Papora Wisdom	Mar / 2009	Imabari	28,050	NK	Handy
86	Pazeh Wisdom	Feb / 2009	Kanasashi	18,969	DNVGL	Small Handy
87	Pescadores	Dec / 1999	Kumamoto	198	CR	Other
88	Poavosa Ace	Sep / 2013	Imabari	28,208	NK	Handy
89	Poavosa Brave	Jul / 2009	Imabari	28,367	NK	Handy
90	Poavosa Wisdom	Jun / 2009	Imabari	28,050	BV	Handy
91	Poavosa Wisdom III	Apr / 2011	Imabari	28,232	NK	Handy
92	Poavosa Wisdom VI	Oct / 2011	Imabari	28,050	NK	Handy
93	Poavosa Wisdom VII	Nov / 2012	Imabari	28,208	NK	Handy

94	Poavosa Wisdom VIII	Jan / 2013	Imabari	28,208	NK	Handy
95	Rukai Benefit	Apr / 2019	Higaki	14,040		Small Handy
96	Sakizaya Ace	Apr / 2013	Sasebo	74,936	NK	Panamax
97	Sakizaya Brave	Jun / 2013	Sasebo	74,940	NK	Panamax
98	Sakizaya Champion	Apr / 2014	Sasebo	78,080	ABS	Panamax
99	Sakizaya Diamond	Apr / 2015	Tsuneishi	81,938	ABS	Panamax
100	Sakizaya Elegance	Oct / 2015	Tsuneishi	81,938	ABS	Panamax
101	Sakizaya Future	Jan / 2016	Tsuneishi	81,938	NK	Panamax
102	Sakizaya Glory	Mar / 2016	Imabari	84,883	NK	Panamax
103	Sakizaya Hero	Aug / 2016	JMU	81,067	NK	Panamax
104	Sakizaya Integrity	Oct / 2016	JMU	81,010	NK	Panamax
105	Sakizaya Justice	Mar / 2017	Namura	81,691	LR	Panamax
106	Sakizaya Kalon	Jun / 2017	Namura	81,691	LR	Panamax
107	Sakizaya Leader	Jul / 2017	Namura	81,691	LR	Panamax
108	Sakizaya Miracle	Apr / 2017	Imabari	81,668	NK	Panamax
109	Sakizaya Noble	Oct / 2017	JMU	80,982	DNVGL	Panamax
110	Sakizaya Orchid	Oct / 2017	Imabari	81,588	NK	Panamax
111	Sakizaya Power	Sep / 2017	Tsuneishi	81,574	ABS	Panamax
112	Sakizaya Queen	Jan / 2018	Tsuneishi	81,858	NK	Panamax
113	Sakizaya Respect	Apr / 2018	Tsuneishi	81,858	NK	Panamax
114	Sakizaya Wisdom	Sep / 2011	Oshima	76,457	BV	Panamax
115	Saysiat Benefit	Sep / 2018	Higaki	13,900	NK	Small Handy
116	Scarlet Eagle	Sep / 2014	Tsuneishi	81,842	NK	Panamax
117	Scarlet Falcon	Apr / 2014	Oshima	82,260	NK	Panamax
118	Scarlet Rosella	Apr / 2015	Oshima	82,235	NK	Panamax
119	Siraya Wisdom	Sep / 2007	Murakami Hide	21,119	BV	Handy
120	Taikli	Nov / 2011	Kegoya	13,139	NK	Small Handy
121	Tao Ace	May / 2013	Murakami Hide	25,037	DNVGL	Handy
122	Tao Brave	Jan / 2011	Murakami Hide	25,065	DNVGL	Handy
123	Tao Mariner	Oct / 2010	Murakami Hide	25,065	DNVGL	Handy
124	Tao Star	Jul / 2010	Murakami Hide	25,065	DNVGL	Handy
125	Tao Treasure	Aug / 2013	Murakami Hide	25,036	NK	Handy
126	Taokas Wisdom	Apr / 2008	Hakodate Dock	31,943	NK	Handy
127	Timu	Nov / 2005	Murakami Hide	17,224	NK	Small Handy
128	Unicorn Bravo	Oct / 2007	Ben Kien	8,759	NK	Small Handy
129	Unicorn Logger	Aug / 2008	Ha Long	8,700	NK	Small Handy
130	Wisdom Grace	Jun / 1998	Imabari	18,193	NK	Other

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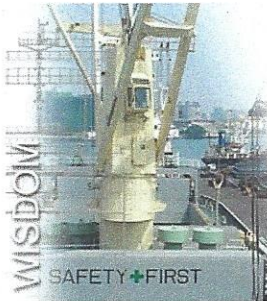
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8



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9